

CONSUMER SPENDING RISES IN NOVEMBER

Personal income rose 0.4 percent in November, after increasing 0.2 percent in October. Wages and salaries, the largest component of personal income, increased 0.6 percent, after being unchanged in October.

Real disposable personal income (DPI), income adjusted for inflation and taxes, decreased 0.3 percent in November, after decreasing 0.2 percent in October.

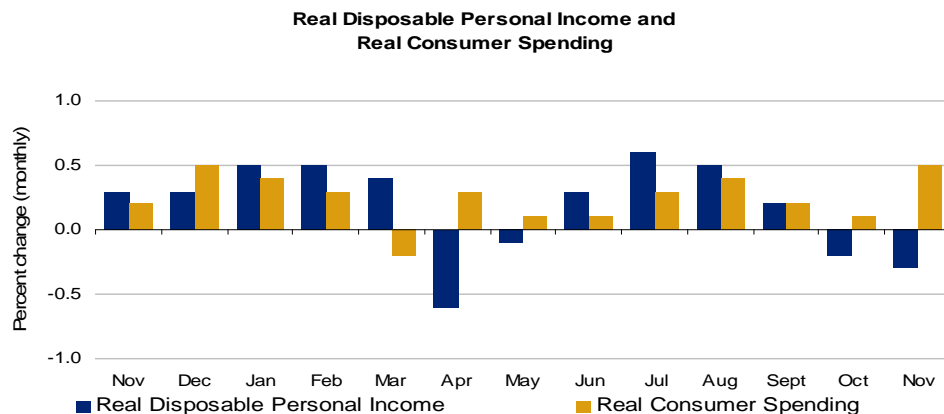
Real consumer spending increased 0.5 percent after increasing 0.1 percent in October. Spending on home energy turned up.

Prices, as measured by the personal consumption expenditures price index (PCE), increased 0.6 percent in November.

	Average growth, last 12 months	October	November
Personal Income	0.5%	0.2%	0.4%
Real DPI	0.2%	-0.2%	-0.3%
Real PCE	0.2%	0.1%	0.5%
PCE Prices	0.3%	0.3%	0.6%

Personal saving as a percent of disposable personal income was -0.5 percent in November, the lowest rate since August 2005.

	12-month average	October	November
Personal Saving Rate	0.5%	0.3%	-0.5%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On February 1, 2008, the December estimates of Personal Income and Outlays will be released.