

Disposable Personal Income Turns Up in June

Personal income, a broad current-dollar measure, rose 0.4 percent in June, the same increase as in May. Wages and salaries, the largest component of personal income, increased 0.5 percent, after increasing 0.4 percent.

Real disposable personal income (DPI), the after-tax amount available for spending or saving, increased 0.3 percent in June, after decreasing 0.1 percent in May.

Real consumer spending (personal consumption expenditures) was unchanged in June, after increasing 0.2 percent in May.

Prices, as measured by the personal consumption expenditures price index, increased 0.1 percent, after increasing 0.5 percent in May. Excluding food and energy, prices increased 0.1 percent, the same increase as in May.

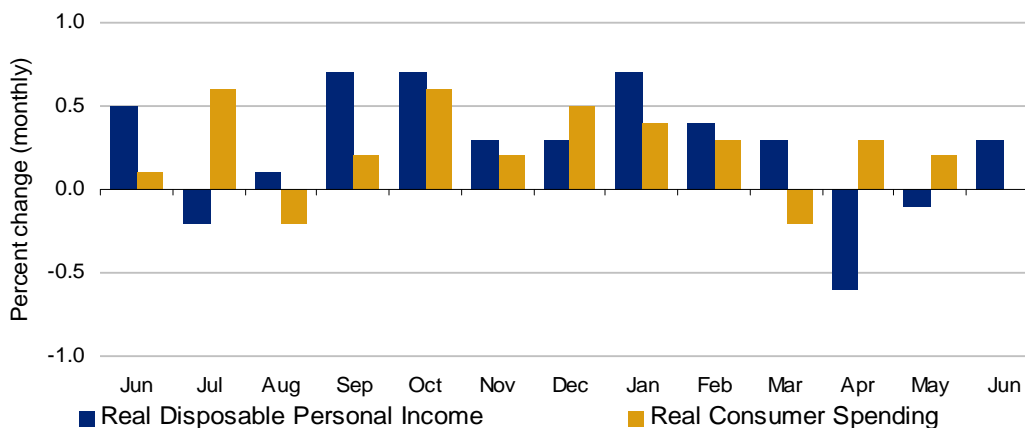
Personal saving as a percent of disposable personal income was 0.6 percent in June.

As part of the **annual revision of the national income and product accounts**, revised estimates of personal income and outlays for January 2004–May 2007 were released with the June estimates. [Interactive data](#).

	May	June	Average growth, last 12 months
Personal Income	0.4%	0.4%	0.5%
Real DPI	-0.1%	0.3%	0.3%
Real PCE	0.2%	0.0%	0.2%
PCE Prices	0.5%	0.1%	0.2%

	May	June	12-month average
Personal Saving Rate	0.4%	0.6%	0.5%

Real Disposable Personal Income and Real Consumer Spending



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On August 31, 2007, the July estimates of Personal Income and Outlays will be released.