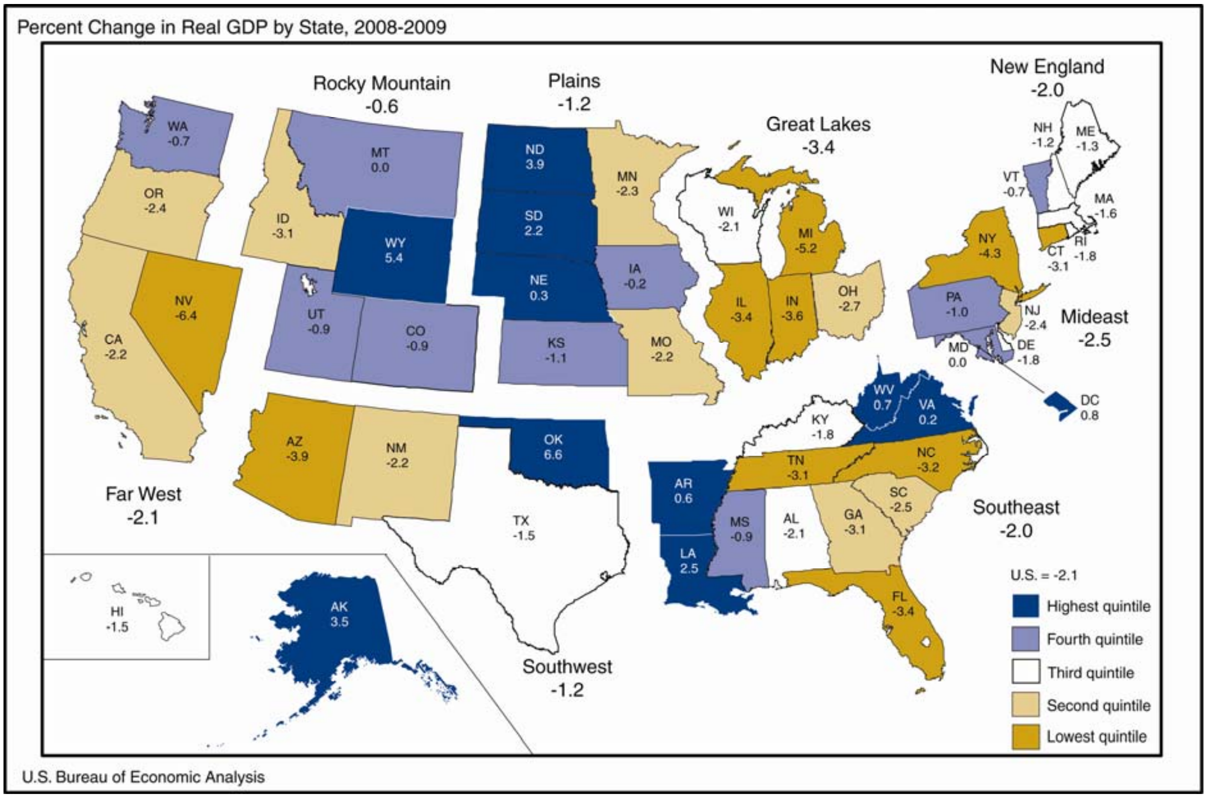
THURSDAY November 18, 2010

ECONOMIC DOWNTURN WIDESPREAD AMONG STATES IN 2009

Advance Statistics of GDP by State

Real GDP declined in 38 states in 2009, led by national downturns in durable-goods manufacturing and construction.



- U.S. real GDP by state declined 2.1 percent in 2009 after increasing 0.1 percent in 2008.[1] Real GDP declined in all eight BEA regions in 2009.
- Durable-goods manufacturing or construction was the leading contributor to the decline in 34 states. The states hardest hit by the decline in durable-goods manufacturing were Michigan, Indiana, Ohio, Wisconsin, Tennessee, and Kentucky. The decline in construction subtracted more than one percentage point from growth in Nevada, Arizona, and Idaho, and nearly subtracted a point in Florida.
- In contrast to the nation and most states, several states experienced positive real growth in 2009 due to increases in agriculture, forestry, fishing, and hunting and in mining. Oklahoma had the fastest growth in real GDP in 2009 (6.6 percent).
- Delaware had the highest per capita real GDP at $62,080. Mississippi's ($29,634) was the lowest.

[1] U.S. real GDP by state differs from the corresponding national income and product account (NIPA) value because of different sources and vintages of data used to estimate real GDP by state. In addition, U.S. GDP-by-state values differ from the corresponding NIPA values because the U.S. GDP-by-state values exclude Federal military and civilian activity located overseas, which cannot be attributed to a particular state.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: The next release of GDP by state will be June 7, 2011.

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