

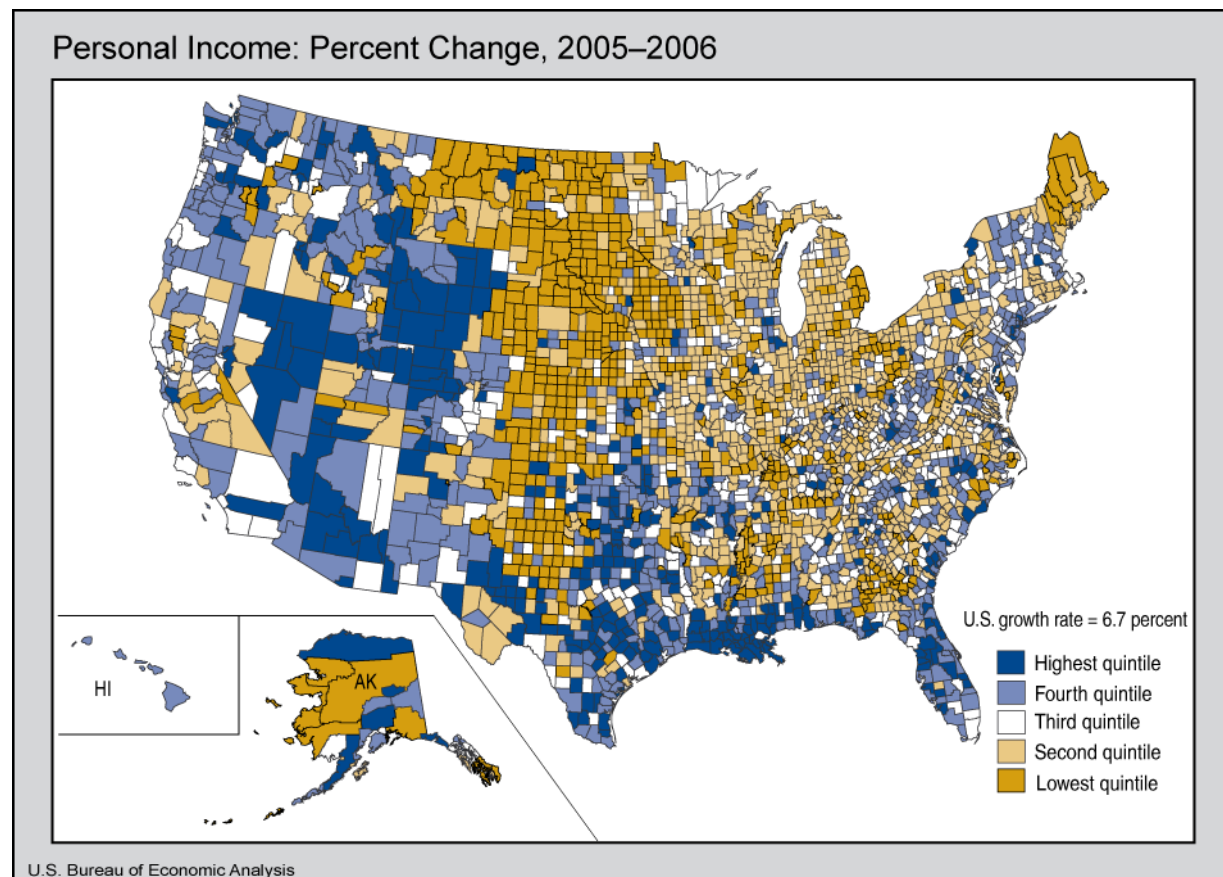
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### Local Area Personal Income, 2006

Today, the Bureau of Economic Analysis (BEA) released estimates of personal income at the county level for 2006 based on newly available source data. Personal income is a comprehensive measure of the income of all persons from all sources. In addition to wages and salaries it includes employer-provided health insurance, dividends and interest income, social security benefits, and other types of income.<sup>1</sup>



<sup>1</sup> For a comparison of BEA's personal income to other measures of income see the box, "[Alternative Measures of Household Income](#)," in the April issue of the *Survey of Current Business*.

The percent change from 2005 to 2006 in county personal income ranged from 648 percent in St. Bernard Parish, Louisiana to -43 percent in Slope County, North Dakota. For the nation, personal income grew 6.7 percent. A sharp drop in the expenses of proprietors and owner occupied housing accounts for most of the growth in 9 of the 10 fastest growing counties—all of them in Louisiana. Expenses in those counties had been extraordinarily high in 2005 because the property destroyed and damaged by Hurricane Katrina and other disasters (net of insurance claims) is treated as an expense (consumption of fixed capital) in the derivation of personal income.

Personal income declined in 2006 in 227 counties. In all but 5 of these counties farming can account for the entire decline. The largest percentage losses in personal income were in counties in the Dakotas and Texas.

Per capita personal income (personal income divided by population) ranged from \$110,292 in New York County, New York to \$9,140 in Loup County, Nebraska.

The county estimates released today complete the increasingly detailed series of data releases depicting the geographic distribution of the nation's personal income for 2006. National estimates typically are released one month after the end of the year, state estimates are released two months later, and metropolitan area estimates for 2006 were released last August.

Personal income and its components are available for 3,111 counties from 1969 to 2006. In addition, detailed annual estimates of earnings and employment by industry, inflows and outflows of commuters' earnings, personal current transfer receipts, and farm gross income and expenses by major category for each county are available. A partial sample of the data available is presented in the attached table for Cook County, Illinois. These estimates are the only detailed, broadly inclusive, annual measure of economic activity available for counties. Go to [www.bea.gov/bea/regional/reis/](http://www.bea.gov/bea/regional/reis/) to access these estimates.

A computer-generated narrative describing county, MSA, and state personal income using current estimates, growth rates, and a breakdown of the sources of personal income is available at <http://www.bea.gov/regional/bearfacts/>.

### Note about data on the BEA Web site

The complete set of income and employment estimates for 1969-2006 for counties, micropolitan areas, metropolitan areas, and BEA Economic Areas is now available interactively on BEA's Web site. Detailed annual estimates of earnings and employment by industry, components of personal income, personal current transfer receipts, farm gross income and expenses by major category, and inflows and outflows of commuters' earnings for each of the geographic regions are available. These estimates are the only detailed, broadly inclusive, annual measure of economic activity available for counties. Go to [www.bea.gov/regional/reis/](http://www.bea.gov/regional/reis/) to access these estimates.

BEA Regional Facts (BEARFACTS), a narrative summary of personal income, per capita personal income, and components of income for metropolitan areas and counties, is available on BEA's Web site. Go to [www.bea.gov/regional/bearfacts/](http://www.bea.gov/regional/bearfacts/) to access these summaries.

Data on personal income and per capita personal income for BEA regions, states, and metropolitan areas, as well as data for counties, will be presented in the May issue of the *Survey of Current Business*, the monthly journal of the Bureau of Economic Analysis. See the end of this release for information on obtaining copies of the *Survey of Current Business* in printed form and on BEA's Web site. For further information, call (202) 606-5360.

### Definitions

**Personal income** is the income received by all persons from all sources. Personal income is the sum of net earnings by place of residence, rental income of persons, personal dividend income, personal interest income, and personal current transfer receipts. **Net earnings** is earnings by place of work (the sum of wage and salary disbursements (payrolls), supplements to wages and salaries, and proprietors' income) less contributions for government social insurance, plus an adjustment to convert earnings by place of work to a place-of-residence basis. Personal income is measured before the deduction of personal income taxes and other personal taxes and is reported in current dollars (no adjustment is made for price changes).

The estimate of personal income in the United States is derived as the sum of the county estimates; it differs slightly from the estimate of personal income in the national income and product accounts (NIPAs) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

**Per capita personal income** is calculated as the personal income of residents of a given area divided by the resident population of the area. In computing per capita personal income, BEA uses the Census Bureau's annual midyear population estimates.

The **metropolitan area definitions** used by BEA for its entire series of personal income estimates are the county-based definitions developed by the Office of Management and Budget (OMB) for federal statistical purposes and last updated in November 2007. OMB's general concept of a metropolitan area is that of a geographic area consisting of a large population nucleus together with adjacent communities having a high degree of economic and social integration with the nucleus. Detailed personal income estimates for metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas are available on the BEA Web site at [www.bea.gov](http://www.bea.gov).

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at [www.bea.gov](http://www.bea.gov). By visiting the site, you can also subscribe to receive free e-mail alerts of BEA releases and announcements.

**Personal Income by Major Source and Earnings by Industry for Cook County, Illinois, 2004-2006<sup>1</sup>**

	[Thousands of dollars]		
	2004	2005	2006
<i>Income by place of residence</i>			
Personal income	200,812,092	210,803,725	221,735,670
Population (persons) 2/	5,325,461	5,299,071	5,280,306
Per capita personal income (dollars)	37,708	39,781	41,993
<i>Derivation of personal income</i>			
Earnings by place of work	183,534,085	190,021,620	198,994,265
less: Contributions for government social insurance 3/	19,145,207	20,188,545	21,129,659
Employee and self-employed contributions for government social insurance	9,717,472	10,124,939	10,722,023
Employer contributions for government social insurance	9,427,735	10,063,606	10,407,636
plus: Adjustment for residence 4/	-22,254,520	-23,262,760	-24,771,025
equals: Net earnings by place of residence	142,134,358	146,570,315	153,093,581
plus: Dividends, interest, and rent 5/	32,362,861	35,477,665	40,015,510
plus: Personal current transfer receipts	26,314,873	28,755,745	28,626,579
<i>Earnings by place of work</i>			
<b>Components of earnings</b>			
Wage and salary disbursements	129,076,816	134,205,640	141,124,331
Supplements to wages and salaries	29,702,498	29,859,372	30,777,658
Employer contributions for employee pension and insurance funds	20,274,763	19,795,766	20,370,022
Employer contributions for government social insurance	9,427,735	10,063,606	10,407,636
Proprietors' income 6/	24,754,771	25,956,608	27,092,276
Farm proprietors' income	-1,394	-2,851	-2,750
Nonfarm proprietors' income	24,756,165	25,959,459	27,095,026
<b>Earnings by industry</b>			
Farm earnings	6,510	4,608	3,810
Nonfarm earnings	183,527,575	190,017,012	198,990,455
Private earnings	160,363,075	167,737,800	176,179,670
Forestry, fishing, related activities, and other 7/	45,292	45,521	46,350
Forestry and logging	(D)	(D)	(D)
Fishing, hunting, and trapping	(D)	(D)	(D)
Agriculture and forestry support activities	12,029	11,358	11,857
Other 7/	31,864	31,977	31,063
Mining	1,444,446	1,474,301	1,973,198
Oil and gas extraction	(D)	(D)	(D)
Mining (except oil and gas)	67,025	78,649	86,813
Support activities for mining	(D)	(D)	(D)
Utilities	633,196	683,127	682,684
Construction	9,213,174	9,607,340	10,168,044
Construction of buildings	3,172,984	3,435,073	3,542,046
Heavy and civil engineering construction	741,535	799,724	905,133
Specialty trade contractors	5,298,655	5,372,543	5,720,865
Manufacturing	18,928,789	18,934,515	19,036,798
Durable goods manufacturing	11,220,798	11,250,497	11,351,181
Wood product manufacturing	78,719	79,799	78,568
Nonmetallic mineral product manufacturing	440,490	442,270	454,554
Primary metal manufacturing	747,590	798,650	879,216
Fabricated metal product manufacturing	2,672,926	2,686,685	2,712,657
Machinery manufacturing	1,598,714	1,809,746	1,795,828
Computer and electronic product manufacturing	1,202,317	1,239,740	1,244,118
Electrical equipment and appliance manufacturing	1,008,338	1,055,550	1,037,213
Motor vehicles, bodies and trailers, and parts manufacturing	(D)	(D)	(D)
Other transportation equipment manufacturing	(D)	(D)	(D)

See footnotes at the end of the table.

**Personal Income by Major Source and Earnings by Industry for Cook County, Illinois, 2004-2006<sup>1</sup> (continued)**

	[Thousands of dollars]		
	2004	2005	2006
Furniture and related product manufacturing	394,280	398,403	392,784
Miscellaneous manufacturing	1,836,192	1,533,794	1,638,411
Nondurable goods manufacturing	7,707,991	7,684,018	7,685,617
Food manufacturing	2,207,860	2,215,531	2,158,978
Beverage and tobacco product manufacturing	374,958	357,776	351,281
Textile mills	36,362	33,915	35,361
Textile product mills	93,999	94,268	94,440
Apparel manufacturing	151,863	144,127	142,944
Leather and allied product manufacturing	36,652	37,122	27,899
Paper manufacturing	791,462	792,580	837,013
Printing and related support activities	1,203,260	1,198,941	1,220,666
Petroleum and coal products manufacturing	390,985	406,377	459,012
Chemical manufacturing	1,594,732	1,579,530	1,529,718
Plastics and rubber products manufacturing	825,858	823,851	828,305
Wholesale trade	9,949,806	10,483,713	10,966,437
Retail trade	8,083,604	8,221,095	8,413,166
Motor vehicle and parts dealers	1,407,749	1,437,109	1,446,886
Furniture and home furnishings stores	367,406	392,147	404,033
Electronics and appliance stores	458,693	477,969	469,409
Building material and garden supply stores	606,032	597,115	598,307
Food and beverage stores	1,564,546	1,588,868	1,642,186
Health and personal care stores	831,057	804,422	853,336
Gasoline stations	141,397	144,364	142,069
Clothing and clothing accessories stores	791,612	813,033	790,955
Sporting goods, hobby, book and music stores	254,803	266,413	263,934
General merchandise stores	846,655	885,784	950,111
Miscellaneous store retailers	484,081	486,278	501,289
Nonstore retailers	329,573	327,593	350,651
Transportation and warehousing	8,215,243	8,477,399	9,089,010
Air transportation	2,979,945	2,920,874	3,383,444
Rail transportation	(D)	(D)	(D)
Water transportation	41,187	45,522	44,799
Truck transportation	2,011,766	2,231,629	2,278,605
Transit and ground passenger transportation	379,806	401,127	426,855
Pipeline transportation	12,739	12,888	14,751
Scenic and sightseeing transportation	21,697	23,451	26,255
Support activities for transportation	856,301	881,373	893,243
Couriers and messengers	(D)	(D)	(D)
Warehousing and storage	746,390	763,472	789,726
Information	6,538,339	6,869,895	6,954,874
Publishing industries, except Internet	1,750,627	1,730,122	1,896,097
Motion picture and sound recording industries	266,428	318,807	330,298
Broadcasting, except Internet	1,771,948	1,949,105	1,956,546
Internet publishing and broadcasting	52,012	98,980	126,530
Telecommunications	2,055,900	2,032,219	1,899,194
ISPs, search portals, and data processing	541,206	647,261	654,659
Other information services	100,218	93,401	91,550

See footnotes at the end of the table.

**Personal Income by Major Source and Earnings by Industry for Cook County, Illinois, 2004-2006<sup>1</sup> (continued)**

	[Thousands of dollars]		
	2004	2005	2006
Finance and insurance	21,914,393	22,675,764	24,242,712
Monetary authorities - central bank	(D)	(D)	(D)
Credit intermediation and related activities	6,841,177	7,087,456	7,405,006
Securities, commodity contracts, investments	9,103,351	9,399,020	10,183,167
Insurance carriers and related activities	5,110,884	5,228,199	5,675,744
Funds, trusts, and other financial vehicles	(D)	(D)	(D)
Real estate and rental and leasing	6,358,362	6,403,050	6,383,829
Real estate	5,425,239	5,469,092	5,484,063
Rental and leasing services	814,914	858,105	831,144
Lessors of nonfinancial intangible assets	118,209	75,853	68,622
Professional and technical services	26,388,621	28,630,541	30,675,695
Management of companies and enterprises	5,703,696	6,436,986	6,555,828
Administrative and waste services	7,097,585	7,564,173	7,964,152
Administrative and support services	6,737,444	7,202,598	7,613,621
Waste management and remediation services	360,141	361,575	350,531
Educational services	3,569,461	3,770,190	4,130,792
Health care and social assistance	14,643,998	15,383,254	16,077,336
Ambulatory health care services	5,467,742	5,807,099	6,092,563
Hospitals	6,229,748	6,498,282	6,813,715
Nursing and residential care facilities	1,434,177	1,517,273	1,567,963
Social assistance	1,512,331	1,560,600	1,603,095
Arts, entertainment, and recreation	1,623,816	1,688,422	1,806,264
Performing arts and spectator sports	793,457	857,194	936,966
Museums, historical sites, zoos, and parks	218,837	230,801	244,056
Amusement, gambling, and recreation	611,522	600,427	625,242
Accommodation and food services	4,468,122	4,718,463	5,117,037
Accommodation	1,127,831	1,198,621	1,287,231
Food services and drinking places	3,340,291	3,519,842	3,829,806
Other services, except public administration	5,543,132	5,670,051	5,895,464
Repair and maintenance	1,073,121	1,119,768	1,120,462
Personal and laundry services	1,115,034	1,152,879	1,160,497
Membership associations and organizations	2,923,729	2,967,237	3,161,014
Private households	431,248	430,167	453,491
Government and government enterprises	23,164,500	22,279,212	22,810,785
Federal, civilian	4,007,196	4,160,493	4,198,596
Military	400,741	417,552	397,771
State and local	18,756,563	17,701,167	18,214,418
State government	(D)	3,038,225	3,163,163
Local government	(D)	14,662,942	15,051,255

D. Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

1. The estimates of earnings for 2001-2006 are based on the 2002 North American Industry Classification System (NAICS).
2. Census Bureau midyear population estimates. Estimates for 2001-2006 reflect county population estimates available as of April 2008.
3. Contributions for government social insurance are included in earnings by type and industry but they are excluded from personal income.
4. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.
5. Rental income of persons includes the capital consumption adjustment.
6. Proprietors' income includes the inventory valuation adjustment and capital consumption adjustment.
7. "Other" consists of wage and salary disbursements to U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

Source: U.S. Bureau of Economic Analysis