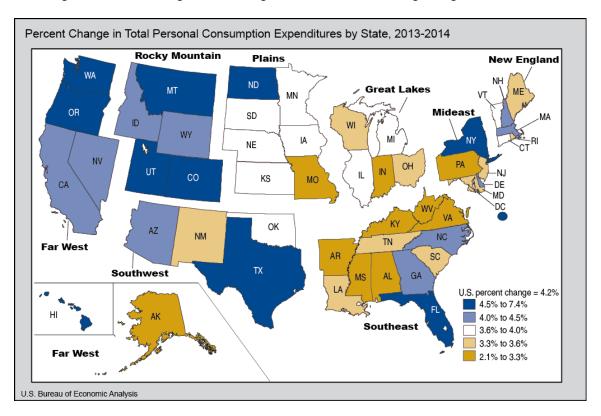


## BEA INTRODUCES NEW MEASURES OF THE REGIONAL ECONOMY

Personal Consumption Expenditures by State, 1997-2014

Today, the U.S. Bureau of Economic Analysis released official statistics on personal consumption expenditures (PCE) by state for 1997-2014<sup>1</sup>. PCE by state – the measure of goods and services purchased by or on behalf of households by state of residence – provides insight into household spending patterns across states and can be used together with other regional data to gain a better understanding of regional economies.



- Across all states, total PCE grew by 4.2 percent in 2014. Total PCE growth ranged from 2.1 percent in West Virginia to 7.4 percent in North Dakota. Total PCE growth in the District of Columbia was 5.1 percent.
- Across all states, housing and utilities expenditures grew by 4.1 percent in 2014. They grew fastest in North Dakota (8.0%) and the District of Columbia (6.3%) and contributed 1.0 percentage point or more to the total PCE growth in these states.
- Across all states, health care expenditures grew by 3.9 percent in 2014. They grew fastest in Delaware (7.5%) and the District of Columbia (7.1%) and contributed 1.4 percentage points to the total PCE growth in these states.
- Across all states, per capita total PCE in 2014 was \$37,196. It ranged from a high of \$48,020 in Massachusetts to a low of \$29,386 in Mississippi. Per capita total PCE in the District of Columbia was \$55,141.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <a href="www.bea.gov">www.bea.gov</a>. <a href="www.bea.gov">E-mail</a> alerts are also available.

NOTE: The next release of PCE by state is scheduled on October 2016.

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<sup>&</sup>lt;sup>1</sup> Prototype PCE by state statistics for 1997-2012 were released on August 7, 2014 for evaluation and comment by data users.