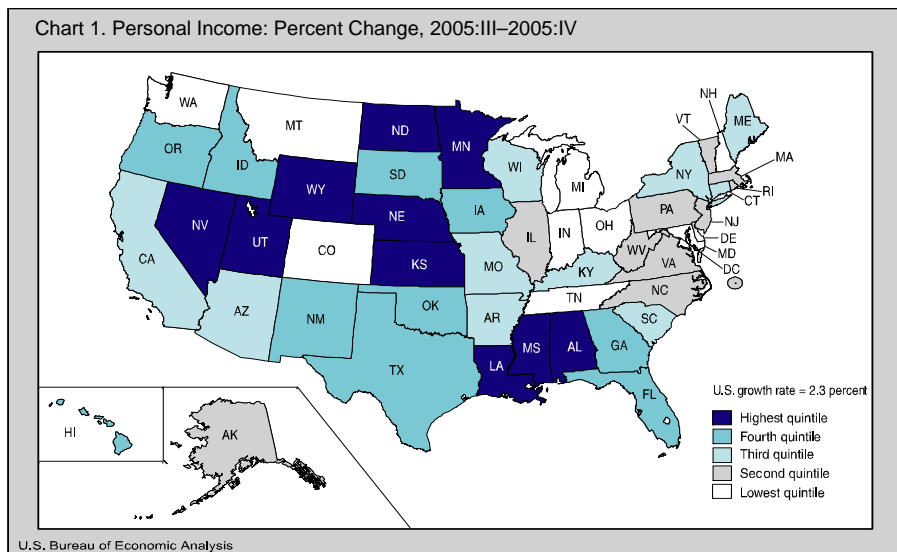


PERSONAL INCOME GROWTH REBOUNDS IN FOURTH QUARTER

State Personal Income

U.S. personal income grew 2.3 percent in the fourth quarter of 2005, the second fastest pace in the current expansion. The current growth surge reflects a rebound in Louisiana where personal income nearly doubled after falling by half in the third quarter. This extreme income oscillation results from accounting for all of the uninsured fixed residential assets destroyed by Hurricane Katrina in the third quarter. Mississippi's personal income exhibits a similar, though much attenuated oscillation. Even excluding Louisiana, fourth quarter growth (1.72 percent) was very strong. States in the Plains region, boosted by the farm sector, tended to grow slightly faster than average. States in the Great Lakes region tended to grow the slowest.



Fourth Quarter 2005 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	2.3	8	Kentucky	1.7	27	North Dakota	4.3	3
Alaska	1.6	35	Louisiana	97.9	1	Ohio	1.4	41
Arizona	1.7	26	Maine	1.7	25	Oklahoma	1.9	17
Arkansas	1.8	21	Maryland	1.2	47	Oregon	1.9	18
California	1.6	29	Massachusetts	1.6	36	Pennsylvania	1.5	40
Colorado	1.4	42	Michigan	1.4	44	Rhode Island	1.6	31
Connecticut	1.7	24	Minnesota	2.0	10	South Carolina	1.7	22
D.C.	1.6	--	Mississippi	7.0	2	South Dakota	2.0	14
Delaware	1.4	43	Missouri	1.7	23	Tennessee	1.4	45
Florida	1.9	19	Montana	0.8	50	Texas	2.0	12
Georgia	1.9	15	Nebraska	2.7	5	Utah	2.3	9
Hawaii	1.9	16	Nevada	2.4	7	Vermont	1.5	39
Idaho	2.0	13	New Hampshire	1.4	46	Virginia	1.6	32
Illinois	1.6	37	New Jersey	1.6	38	Washington	1.2	48
Indiana	1.2	49	New Mexico	2.0	11	West Virginia	1.6	33
Iowa	1.8	20	New York	1.6	30	Wisconsin	1.6	28
Kansas	2.9	4	North Carolina	1.6	34	Wyoming	2.4	6

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: State personal income estimates for first quarter 2006 will be released on June 22, 2006.